

Date: September 24, 2024

To
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai — 400001
Scrip Code: **506642**

To
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: **SADHNANIQ**

Subject: Clarification and Update on ASBA Application difficulties faced by Shareholders and Investors in the ongoing Rights Issue.

Dear Sir/Madam,

We would like to inform you that Sadhana Nitro Chem Ltd. (SNCL) has taken note of the concerns raised by shareholders and investors regarding difficulties experienced by them with certain bank/s for the ASBA (Application Supported by Blocked Amount) process in the ongoing rights issue.

The company has been in communication with the Registrar and Transfer Agent (RTA). It has been informed to the company that some Self-Certified Syndicate Bank/s (SCSBs) have yet to display SNCL's rights issue on their website/s or online portal/s due to technical issues at the respective bank/s server/s. The RTA is currently working with these bank/s to ensure the ASBA problem is rectified at the earliest.

In the meantime, Shareholders are advised that they may alternatively submit to their respective bank/s a 'Plain Paper Application under the ASBA process,' as outlined in the Letter of Offer. Detailed instructions for this can be found on page 77 of the Letter of Offer.

SNCL is committed to informing shareholders of further updates and ensuring the rights issue proceeds smoothly. For further assistance, shareholders can contact the Registrar and Transfer Agent (RTA) at:

Email: sadhananitro.rights2024@linkintime.co.in

You are requested to kindly take the afore mentioned on record and oblige.

For SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary & Compliance Officer
Membership No.: A4757